

# Beaver Creek Community Development Corporation

## Balance Sheet

As of May 31, 2013

May 31, 13

<b>ASSETS</b>		
Current Assets		
Checking/Savings	693.74	
National Bank of AZ Check 0246	1,104.32	
National Bank Operations 7738	323.25	
Total Checking/Savings	<u>2,121.31</u>	
Other Current Assets		
Bar Inventory	7,109.00	
Food Inventory	5,500.00	
Petty Cash	300.00	
Pro Shop Petty Cash	50.00	
Restaurant Petty Cash	-155.21	
Security Deposits Asset	6,965.00	
Total Other Current Assets	<u>19,768.79</u>	
<b>Total Current Assets</b>	<b>21,890.10</b>	
Fixed Assets		
Accumulated Depreciation	-20,945.00	
Furniture and Equipment	5,805.00	
Golf Course Equipment	99,750.00	
Golf Course Land	374,781.10	
House	78,793.00	
Office	104,328.00	
Pro Shop	79,488.00	
Pro Shop Equipment	0.00	
Ranch House	222,757.35	
Restaurant Equipment	2,500.00	
Shop	14,648.00	
Total Fixed Assets	<u>961,905.45</u>	
<b>TOTAL ASSETS</b>	<b>983,795.55</b>	
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable	1,304.83	
Accounts Payable	<u>1,304.83</u>	
Total Accounts Payable		
Other Current Liabilities		
Gift Certificates	45.22	
Loan from Frank Greene	55,686.42	
Loan from Janet Aniol	48,257.58	
Loan from John Mackler	2,900.00	
Loan from Maggie Holt	41,230.31	
Loan from Ron Melcher	1,000.00	
Loan payable Walter Miller	8,500.00	
Sales Tax Payable	13,376.33	
Total Other Current Liabilities	<u>170,995.86</u>	
<b>Total Current Liabilities</b>	<b>172,300.69</b>	
Long Term Liabilities		
Loan Payable BC Golf Resort	770,000.00	
Loan Payable RHC Members	260,000.00	
RHC LLC Asset Secured Loan	10,000.00	
Total Long Term Liabilities	<u>1,040,000.00</u>	
<b>Total Liabilities</b>	<b>1,212,300.69</b>	